

## Galileo School for Gifted Learning - Skyway

## Balance Sheet

As of July 31, 2022

Aug 31, 23

## ASSETS

## Current Assets

## Checking/Savings

1111 · Skyway General Account 4194	859,619.43
1112 · Skyway Lunch Account 4178	1,168.70
1113 · Skyway Dragon Watch Acct 4186	38,464.33
1114 · Skyway Pre-K Acct 4480	12,980.75
1115 · Skyway Savings Account 5593	477,324.43
1116 · BNY Mellon Bank Bond Account	
BNY 2021A Interest Account	6,374.21
BNY 2021A Reserve Account	1,096,238.81
BNY 2021B Interest Account	3,881.49
BNY Revenue Account	125,403.18

Total 1116 · BNY Mellon Bank Bond Account	1,231,897.69
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Total Checking/Savings	2,621,455.33
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## Other Current Assets

1220 · Due From Other Agencies	69,080.81
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Total Other Current Assets	69,080.81
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Total Current Assets	2,690,536.14
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## Fixed Assets

1310 · Land	800,000.00
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## 1320 · Buildings

1321 · Accumulaed Depr - Buildings	-1,054,227.00
1320 · Buildings - Other	20,994,822.00

Total 1320 · Buildings	19,940,595.00
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## 1340 · Furniture, Fixtures &amp; Equipment

1349 · Accumulated Depreciation - FFE	-49,046.00
1340 · Furniture, Fixtures & Equipment - Other	117,188.39

Total 1340 · Furniture, Fixtures & Equipment	68,142.39
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## 1360 · Improvements

1369 · Accumulated Depr - Improvements	-9,846.00
1360 · Improvements - Other	357,443.00

Total 1360 · Improvements	347,597.00
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Total Fixed Assets	21,156,334.39
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TOTAL ASSETS	23,846,870.53
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## LIABILITIES &amp; EQUITY

## Liabilities

## Current Liabilities

## Accounts Payable

2120 · Accounts Payable	217,489.02
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Total Accounts Payable	217,489.02
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## Credit Cards

2201 · Credit Card Payable	12,928.10
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Total Credit Cards	12,928.10
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## Other Current Liabilities

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2110 · Sly, Bene and Pay Tax Payable	304,841.44
2235 · Due to Galileo Riverbend	11,544.69
<b>Total Other Current Liabilities</b>	<b>316,386.13</b>
<b>Total Current Liabilities</b>	<b>546,803.25</b>
<b>Long Term Liabilities</b>	
2310 · Bonds Payable	
2311 · Bonds Payable Series 2021 A&B	20,751,500.00
2312 · Bond Premium	2,498,229.22
<b>Total 2310 · Bonds Payable</b>	<b>23,249,729.22</b>
<b>Total Long Term Liabilities</b>	<b>23,249,729.22</b>
<b>Total Liabilities</b>	<b>23,796,532.47</b>
<b>Equity</b>	
2705 · Invested in Capital Assets	-2,093,394.83
32000 · Unrestricted Net Assets	1,913,123.50
Net Income	230,609.39
<b>Total Equity</b>	<b>50,338.06</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>23,846,870.53</b>